RBI has furiher reported that based on the recommendations of the Nayak Com mittee, it has simplified the procedure for providing credit to SSI units. Al) commercial banks has been instructed by RBI to sanction working capital limits I'f less than Rs. two crores to SSI units on the basis of 20per cent of their pro jected annual turnover. Banks have also been instritcted to give preference to village industries, tiny industries ana other small scale units in that order, while meeting the credit requirements or - the SSI sector. RBT has also advised banks that all loan applications upto credit limiet or Rs. 25,000/- should be disposed of within a fortnight 'and those over Rs. 25,000/. within 8-9 weeks. All public sector banks were advised by RBI to implement the Seven Point Action Plan to improve the flow ot credit to SSI Sector as announced in the Budget for the year 1995-96. Banks have also been advised by RBI to senfi monthly progress reports. Progress made in the implementation of the plan js being reviewed periodically by RBI.

ImplementaMon of Revival Schemes SanA ctiond by BIFR

2232. SHRI SANJAY DALMIA: Will the Minister of FINANCE be pleased to state:

(a) whether the Board for Industrial and Financial Recoatruction has warned the banks and financial institutions to be snore vigilant to easure implementation of revival schemes sanctioned by the Board;

(b) if so, whether any cell has been set up to monitor the half-yearly progress report to be submitted by the sick indus-tries|unit3;

(c) if so, the details thereof; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SAT-PAL MAHARAJ): (a) to (c) The Board for Ridustrial and Financial Reconstruction (BIFR) has reported that it has a Monitoring Division which monitors the implementation of the revival schemes. The monitoring agencies and sick Indus-resuired to send to ithe BIFR half-yearly progress reports regarding the implementation of revival schemes. BIFR held a aieeting of the representatives of .he monitoring agencies recently to discuss measures ft»r further improving th? monitoring of tfe? implemc-nta.ion of revival gcheffles. '

(d) Does not arise.

Rent for Bank Lockers

2233. SHR1 PARMESHWAR KUMAR AGARWALIA

will the Minister of FINANCE pleased to state:

(a) whether it is a fact .hat some Nationalised Banks have doubled the rents for bank lockers;

(b) if so, the justification and whether tlie cost of this service doubled in a single year; whether it is mandatory to give prior intimation to locker holders for such increase;

(c) whether it is also a fact that some banks are charging advance rent for three years without intimation to lockef holders; and

(d) whae action Government proposes to such monopolistic practices as locker holders have no other choice,

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATe PAL MAHARAJ): (a) and (b) Some nat ionalised banks have increased the loc ker rent by 50 percent to 100 perceii depending on size of the losker, loca tion of the branch etc. Most of these baaks have revised the renj after period of five years. In view of substantial increase in various input costs like ren. of branch premises, capital *cost* of locker, establishment cost . banks had to increase the rental of lockers.

(c) Options are given by some banks to the locker-holders to pay three years rent in advance with prior intimation to them in terms of R«8erv« Baajt; of